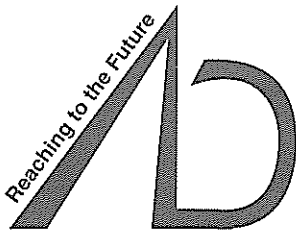


Financial Statements of

**ALGOMA DISTRICT
SCHOOL BOARD**

Year ended August 31, 2006



ALGOMA DISTRICT SCHOOL BOARD

644 Albert St. East
Sault Ste. Marie
ON P6A 2K7
Telephone: (705) 945-7111
Fax: (705) 942-2540
Website: www.adsb.on.ca

CHAIR
Wanda McQueen

DIRECTOR OF EDUCATION
Mario F. Turco

MANAGEMENT REPORT


Management's Responsibility for the Financial Statements

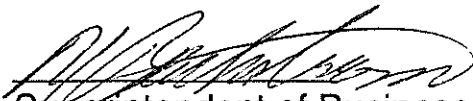
The accompanying financial statements of the Algoma District School Board are the responsibility of the Board management and have been prepared in compliance with legislation, and in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants. A summary of the significant accounting policies are described in Note 1 to the financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgement, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Board management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the financial statements. These systems are monitored and evaluated by management.

The Board meets with management and the external auditors to review the financial statements and discuss any significant financial reporting or internal control matters prior to their approval of the financial statements.

The financial statements have been audited by KPMG LLP, independent external auditors appointed by the Board. The accompanying Auditors' Report outlines their responsibilities, the scope of their examination and their opinion on the Board's financial statements.


Director of Education


Superintendent of Business

November 15, 2006



KPMG LLP
Chartered Accountants
111 Elgin Street at Queen
Suite 200
PO Box 578
Sault Ste Marie ON P6A 5M6

Telephone (705) 949-5811
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Internet www.kpmg.ca

AUDITORS' REPORT

To the Board of Trustees of
Algoma District School Board

We have audited the statement of financial position of Algoma District School Board as at August 31, 2006 and the statements of financial activities and changes in fund balances, changes in financial position, operating fund, capital fund, reserve fund and schedule of school activities fund for the year then ended. These financial statements are the responsibility of the Board's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of Algoma District School Board as at August 31, 2006 and the results of its operations and the changes in its financial position for the year then ended in accordance with Canadian generally accepted accounting principles.

Chartered Accountants

Sault Ste. Marie, Canada
November 15, 2006

ALGOMA DISTRICT SCHOOL BOARD

Statement of Financial Position

August 31, 2006, with comparative figures for 2005

	2006	2005
Financial assets:		
Cash	\$ -	\$ 354,484
Short-term investments	-	4,300,000
Accounts receivable (note 2)	7,877,087	9,006,215
Total financial assets	7,877,087	13,660,699
Financial liabilities:		
Bank indebtedness	215,047	-
Accounts payable and accrued liabilities	6,272,397	7,023,751
Deferred revenue – reserves (note 3)	1,415,017	250,816
Deferred revenue – other	1,090,186	1,563,257
Employee future benefits (note 4)	18,092,461	17,659,318
Total financial liabilities	27,085,108	26,497,142
Net financial liabilities	\$ (19,208,021)	\$ (12,836,443)
Financial position:		
Capital fund	\$ (7,598,131)	\$ (2,664,152)
Reserve funds	5,626,245	7,021,089
School activities fund	1,097,979	783,994
Total fund balance	(873,907)	5,140,931
Amounts to be recovered (note 5)	(18,334,114)	(17,977,374)
Net financial position	\$ (19,208,021)	\$ (12,836,443)

See accompanying notes to financial statements.

_____ Director of Education

_____ Chair of the Board

ALGOMA DISTRICT SCHOOL BOARD

Statement of Financial Activities and Changes in Fund Balance

Year ended August 31, 2006, with comparative figures for 2005

	2006 Budget	2006 Actual	2005 Actual
(Unaudited)			
Revenues:			
Local taxation	\$ 22,490,155	\$ 21,086,159	\$ 20,643,596
Provincial grants - student focused funding	97,445,090	97,405,320	96,199,074
Provincial grants - other	1,735,029	3,694,646	2,050,555
First Nation fees (note 9)	4,019,155	5,283,726	4,706,050
Other revenues - school boards	482,006	894,578	553,888
Other fees and revenues	1,136,552	2,226,052	1,683,101
Investment income	67,971	169,876	181,082
School fundraising	2,707,482	3,723,625	3,285,216
Total revenues	130,083,440	134,483,982	129,302,562
Expenditures:			
Instruction	93,993,144	95,185,064	91,016,344
Administration	5,117,489	5,257,849	5,107,045
Transportation	7,625,432	8,345,077	7,651,461
School operations and maintenance	15,583,340	17,725,989	15,886,016
Pupil accommodation	7,267,840	7,048,625	5,815,969
Other	1,794,053	3,883,316	2,410,731
School funded activities	2,232,412	3,409,640	3,049,359
Total expenditures	133,613,710	140,855,560	130,936,925
Deficiency of revenues over expenditures	(3,530,270)	(6,371,578)	(1,634,363)
Financing transactions:			
Increase (decrease) in unfunded liabilities	-	356,740	(150,919)
Net change in fund balances	(3,530,270)	(6,014,838)	(1,785,282)
Fund balances, beginning of year	4,603	5,140,931	6,926,213
Fund balances, end of year	\$ (3,525,667)	\$ (873,907)	\$ 5,140,931

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Statement of Changes in Financial Position

Year ended August 31, 2006, with comparative figures for 2005

	2006	2005
Cash flows from operating activities:		
Deficiency of revenues over expenditures	\$ (6,371,578)	\$ (1,634,363)
Change in non-cash working capital:		
Accounts receivable	1,129,128	3,313,200
Accounts payable and accrued liabilities	(751,354)	(1,651,066)
Deferred revenue – reserves	1,164,201	(41,965)
Deferred revenue – other	(473,071)	806,097
Retirement and other employee future benefits payable	433,143	(255,897)
	(4,869,531)	536,006
Cash flows from investing activities:		
Change in investments	4,300,000	(4,300,000)
Net change in cash	(569,531)	(3,763,994)
Cash, beginning of year	354,484	4,118,478
Cash (bank indebtedness), end of year	\$ (215,047)	\$ 354,484

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Statement of Operating Fund

Year ended August 31, 2006, with comparative figures for 2005

	2006 Budget (Unaudited)	2006 Actual	2005 Actual
Revenues:			
Local taxation	\$ 22,490,155	\$ 21,086,159	\$ 20,643,596
Provincial grants - student focused funding	97,445,090	97,405,320	96,199,074
Provincial grants - other	1,735,029	3,694,646	2,050,555
First Nation fees (note 9)	4,019,155	5,283,726	4,706,050
Other revenues - school boards	482,006	894,578	553,888
Other fees and revenues	1,136,552	2,077,640	1,683,101
Investment income	-	48,209	101,131
	127,307,987	130,490,278	125,937,395
Expenditures:			
Instruction	93,375,613	94,273,434	90,469,885
Administration	5,092,628	5,133,606	5,001,870
Transportation	7,625,432	8,345,077	7,651,461
School operations and maintenance	15,558,340	17,694,915	15,838,222
Pupil accommodation	278,306	138,439	165,291
Other	1,586,911	3,321,340	2,073,159
	123,517,230	128,906,811	121,199,888
Excess of revenues over expenditures	3,790,757	1,583,467	4,737,507
Increase (decrease) in unfunded liabilities	-	356,740	(150,919)
Net transfers (to) from other funds:			
Transfers to capital fund	(3,859,761)	(3,456,718)	(4,023,526)
Transfers (to) from reserve funds	69,004	1,516,511	(548,743)
Net transfers to other funds	(3,790,757)	(1,940,207)	(4,572,269)
Change in operating fund balance	-	-	14,319
Operating fund balance, beginning of year	-	-	(14,319)
Operating fund balance, end of year	\$ -	\$ -	\$ -

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Statement of Capital Fund

Year ended August 31, 2006, with comparative figures for 2005

	2006 Budget (Unaudited)	2006 Actual	2005 Actual
Revenues:			
Other revenue	\$ —	\$ 148,412	\$ —
Capital expenditures:			
Instruction	617,531	911,630	546,459
Administration	24,861	124,243	105,175
School operation and maintenance	25,000	31,074	47,794
Pupil accommodation	6,989,534	6,910,186	5,650,678
Other	207,142	561,976	337,572
	<u>7,864,068</u>	<u>8,539,109</u>	<u>6,687,678</u>
Deficiency of revenue over expenditures	(7,864,068)	(8,390,697)	(6,687,678)
Net transfers from other funds:			
Transfers from operating fund	3,859,761	3,456,718	4,023,526
Transfers from reserves	404,307	—	—
Net transfers from other funds	<u>4,264,068</u>	<u>3,456,718</u>	<u>4,023,526</u>
Change in capital fund balance	(3,600,000)	(4,933,979)	(2,664,152)
Capital fund balance, beginning of year	—	(2,664,152)	—
Capital fund balance, end of year	—	\$ (7,598,131)	\$ (2,664,152)

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Statement of Reserve Funds

Year ended August 31, 2006, with comparative figures for 2005

	2006 Budget (Unaudited)	2006 Actual	2005 Actual
Revenue:			
Investment income	\$ 67,971	\$ 121,667	\$ 79,951
Net transfers (to) from other funds:			
Transfers (to) from operating fund	(69,004)	(1,516,511)	548,743
Transfers (to) from capital fund	(404,307)	—	—
Net transfers (to) from other funds	(473,311)	(1,516,511)	548,743
Change in reserve fund balances	(405,340)	(1,394,844)	628,694
Reserve fund balances, beginning of year	—	7,021,089	6,392,395
Reserve fund balances, end of year	—	\$ 5,626,245	\$ 7,021,089

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Statement of School Activities Fund

Year ended August 31, 2006, with comparative figures for 2005

	2006 Budget (Unaudited)	2006 Actual	2005 Actual
Revenues:			
School fundraising and other revenue	\$ 2,707,482	\$ 3,723,625	\$ 3,285,216
Expenditures:			
School funded activities	2,232,412	3,409,640	3,049,359
Excess of revenues over expenditures	475,070	313,985	235,857
School activities fund balance, beginning of year	-	783,994	548,137
School activities fund balance, end of year	-	\$ 1,097,979	\$ 783,994

See accompanying notes to financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

1. Significant accounting policies:

The financial statements have been prepared by management in accordance with generally accepted accounting principles for local governments established by the Public Sector Accounting Board of The Canadian Institute of Chartered Accountants.

(a) Basis of accounting:

Revenues and expenditures are reported using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they are earned and measurable; expenditures are the cost of goods and services acquired in the period whether or not payment has been made or invoices received.

(b) Short-term investments:

Short-term investments are subject to insignificant risk of changes in value and have a maturity term of less than 90 days.

(c) Capital assets:

The historical cost and accumulated depreciation of capital assets are not reported. Capital assets are reported as expenditures on the Statement of Financial Activities in the year of acquisition.

(d) Deferred revenue:

Certain amounts are received pursuant to legislation, regulation or agreement and may only be used in the conduct of certain programs or in the delivery of specific services and transactions. These amounts are recognized as revenue in the fiscal year the related expenditures are incurred or services performed.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

1. Significant accounting policies (continued):

(e) Employee future benefits:

The Board provides defined retirement and other future benefits to specified employee groups. These benefits include pension, life insurance and health care benefits, retirement gratuities, worker's compensation, and long-term disability benefits. The Board has adopted the following policies with respect to accounting for these employee benefits:

- (i) The costs of self-insured retirement and other employee future benefit plans are actuarially determined using management's best estimate of salary escalation, accumulated sick days at retirement, insurance and health care cost trends, disability recovery rates, long-term inflation rates, and discount rates;

For self-insured retirement and other employee future benefits that vest or accumulate over the periods of service provided by employees, such as retirement gratuities and life insurance and health care benefits for retirees, the cost is actuarially determined using the projected benefits method prorated on service. Employee future benefits for sick leave that accumulate but do not vest have also been actuarially determined using the projected benefits method. Under this method, the benefit costs are recognized over the expected average service life of the employee group. Any actuarial gains and losses related to past service of employees are amortized over the expected average remaining service life of the employee group;

For those self-insured benefit obligations that arise from specific events that occur from time to time, such as obligations for worker's compensation, long-term disability, and life insurance and health care benefits for those on disability leave, the cost is recognized immediately in the period the events occur. Any actuarial gains and losses that are related to these benefits are recognized immediately in the period they arise;

- (ii) The costs of multi-employer defined pension plan benefits, such as the Ontario Municipal Employees Retirement System pensions, are the employer's contributions due to the plan in the period; and
- (iii) The costs of insured benefits are the employer's portion of insurance premiums owed for coverage of employees during the period.

(f) Reserve funds:

Certain amounts, as approved by the Board of Trustees, are set aside in reserve funds for future operating and capital purposes. Transfers to and/or from reserve funds are an adjustment to the respective fund when approved.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

1. Significant accounting principles (continued):

(g) Government transfer payments:

Government transfer payments, which include legislative grants, are recognized in the financial statements in the period in which events giving rise to the transfer occur, providing the transfers are authorized, any eligibility criteria have been met and reasonable estimates of the amount can be made.

(h) Investment income:

Investment income earned on surplus operating funds, capital funds, reserves and reserve funds are reported as revenue in the period earned.

Investment income earned on externally restricted funds such as those for pupil accommodation, classroom and special education, is added to the fund balance and forms part of the respective deferred revenue balances.

(i) Budget figures:

Budget figures have been provided for comparison purposes and have been derived from the preliminary budget approved by the Board of Trustees in August of 2005. The budget approved by the Trustees is developed in accordance with the provincially mandated funding model for school boards and is used to manage program spending within the guidelines of the funding model. Given the differences between the funding model and generally accepted accounting principles for local governments established by the Public Sector Accounting Board, the budget figures presented have been adjusted to conform with this basis of accounting as it is used to prepare the financial statements. Budget figures were prepared prior to the adoption of generally accepted accounting principles for local governments. The budget figures are unaudited.

(j) Use of estimates:

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenditures during the year. Actual results could differ from these estimates.

(k) Trust funds:

Trust funds and their related operations administered by the Board are not included in the financial statements as they are not controlled by the Board.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

2. Accounts receivable:

Accounts receivable consists of the following:

	2006	2005
Government of Ontario	\$ 1,060,152	\$ 2,051,572
First Nations	1,634,405	1,783,131
Local governments	4,229,440	4,084,573
Other school boards	511,276	413,468
Other	441,814	673,471
	<u>\$ 7,877,087</u>	<u>\$ 9,006,215</u>

3. Deferred revenue - reserves:

The use of certain reserve funds are restricted by the provincial government regulations. It is a requirement of the public sector accounting principles of the Canadian Institute of Chartered Accountants that these reserve funds be reported as deferred revenue.

Deferred revenue set aside for specific purposes by legislation, regulation or agreement is comprised of:

	2006	2005
Deferred revenue for pupil accommodation allocation	\$ 1,415,017	\$ -
Deferred revenue for special education accessibility	-	107,187
Deferred revenue for site disposition	-	143,629
	<u>\$ 1,415,017</u>	<u>\$ 250,816</u>

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

3. Deferred revenue – reserves (continued):

The deferred revenue – reserves, reported on the statement of financial position, are made up of the following:

	2006	2005
Balance, beginning of year	\$ 250,816	\$ 292,781
Deferred revenue received	1,415,017	–
Interest earned	8,352	7,232
Proceeds on disposition	–	–
Total revenue	1,423,369	7,232
Operating expenditures	259,168	49,197
	\$ 1,415,017	\$ 250,816

4. Employee future benefits:

	2006	2005		
Retirement and other employee future benefit liabilities	Retirement benefits	Other employee future benefits	Total employee future benefits	Total employee future benefits
Accrued employee future benefit obligations at August 31	\$ 11,700,505	\$ 6,391,956	\$ 18,092,461	\$ 17,659,318

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

4. Employee future benefits (continued):

	2006		2005	
Retirement and other employee future benefit expenses	Retirement benefits	Other employee future benefits	Total employee future benefits	Total employee future benefits
Current year benefit cost	\$ 619,508	\$ 1,243,935	\$ 1,863,443	\$ 1,155,593
Interest on accrued benefit obligation	515,132	214,574	729,706	737,831
Employee future benefits expenses	\$ 1,134,640	\$ 1,458,509	\$ 2,593,149	\$ 1,893,424

a) Retirement benefits:

(i) Ontario Teacher's Pension Plan:

Teachers and related employee groups are eligible to be members of Ontario Teacher's Pension Plan. Employer contributions for these employees are provided directly by the Province of Ontario. The pension costs and obligations related to this plan are the direct responsibility of the Province. Accordingly, no costs or liabilities related to this plan are included in the Board's financial statements.

(ii) Ontario Municipal Employees Retirement System:

Most non-teaching employees of the Board are eligible to be members of the Ontario Municipal Employees Retirement System (OMERS), a multi-employer pension plan. The plan provides defined pension benefits to employees based on their length of service and rates of pay. Effective January 1, 2004, employee contribution rates returned to levels of up to 8.8% of earnings. The Board contributions equal the employee contributions to the plan. During the year ended August 31, 2006, the Board contributed \$1,088,954 (2005 - \$854,241) to the plan. As this is a multi-employer pension plan, these contributions are the Board's pension benefit expenses. No pension liability for this type of plan is included in the Board's financial statements.

(iii) Retirement gratuities:

The Board provides retirement gratuities to certain groups of employees hired prior to specified dates. The amount of the gratuities paid to eligible employees at retirement is based on their salary, accumulated sick days, and years of service at retirement. The Board provides these benefits through an unfunded defined benefit plan. The benefit costs and liabilities related to this plan are included in the Board's financial statements.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

4. Employee future benefits (continued):

a) Retirement benefits (continued):

(iv) Post-employment insurance and health care benefits:

The Board offers its permanent employees the opportunity to continue their life insurance, accidental death and dismemberment, dental and health care benefits upon retirement. Benefits can be continued until the retiree reaches the age of 65. 100% of the premiums are paid at the Board's group rate by the retiree, after retirement. The Board provides these benefits through an unfunded defined benefit plan. The benefit costs and liabilities related to this plan are included in the Board's financial statements.

b) Other Employee Future Benefits:

(i) Workplace Safety and Insurance Board Obligation:

The Board is a Schedule 2 employer under the Workplace Safety and Insurance Act and, as such, assumes responsibility for the payment of all claims to its injured workers under the Act. The benefit costs, assets, and liabilities related to this plan are included in the Board's financial statements.

(ii) Long-term disability benefits:

The Board provides long-term disability benefits including partial salary compensation and payment of life insurance premiums and health care benefits during the period an employee is unable to work or until their normal retirement date. The Board provides these benefits through an unfunded defined benefit plan. The benefit costs and liabilities related to this plan are included in the Board's financial statements.

(iii) Sick Leave:

The Board has accrued for sick leave that accumulates but does not vest.

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

4. Employee future benefits (continued):

b) Other Employee Future Benefits (continued):

The accrued benefit obligations, as at August 31, 2006 for retirement and post-employment insurance, healthcare and long-term disability benefit plans are based on actuarial valuations for accounting purposes as at August 31, 2004. The Workplace Safety and Insurance Board obligations are based on actuarial valuation for accounting purposes as at August 31, 2006. These actuarial valuations were based on assumptions about future events. The economic assumptions used in these valuations are the Board's best estimates of expected rates of:

	2006	2005
Inflation	1.5%	2%
Wage escalation	2.5% (2006-2007) 2% thereafter	3%
Health and dental insurance premium escalation	6-15%	6-15%
Discount on accrued benefit obligations	4.5%	6%

The Board has designated reserves for certain of these employee future benefit obligations. The balance of these reserves totaled \$2,612,514 (2005 - \$2,438,756).

5. Amounts to be recovered in future years:

The amounts to be recovered in future years reported on the Statement of Financial Position are comprised of:

	2006	2005
Amounts to be financed in future years:		
Retirement and other employee future benefits payable (note 5)	\$ 18,092,461	\$ 17,659,318
Vacation earned at August 31 but not yet taken	241,653	318,056
	\$ 18,334,114	\$ 17,977,374

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

6. Expenditures by object:

The following is a summary of certain current and capital expenditures reported on the Statement of Financial Activities by object:

	2006 Budget	2006 Actual	2005 Actual
	(Unaudited)		
Current expenditures:			
Salary and wages	\$ 84,516,745	\$ 86,514,847	\$ 81,239,345
Employee benefits	14,159,898	13,990,221	13,111,717
Staff development	581,317	425,621	562,313
Supplies and services	12,140,821	11,898,909	12,092,934
Replacement of furniture and equipment	208,950	188,723	352,683
Interest	278,306	124,927	137,299
Rental expenditures	1,330,840	1,271,153	1,217,304
Fees and contract services	9,970,069	10,596,153	9,953,061
School funded activities	2,232,412	3,409,640	3,049,359
Other	330,284	3,896,257	2,533,232
Capital expenditures	7,864,068	8,539,109	6,687,678
	\$ 133,613,710	\$ 140,855,560	\$ 130,936,925

7. Ontario School Board Insurance Exchange (OSBIE):

The Board is a member of the Ontario School Board Insurance Exchange (OSBIE), a reciprocal insurance company licensed under the Insurance Act. OSBIE insures general public liability, property damage and certain other risks.

8. Contractual obligations and contingent liabilities:

Operating leases:

The Board has entered into operating leases for its classroom computers and rental properties. The minimum annual lease payments for the next five years are as follows:

Year	
2007	\$ 658,999
2008	864,824
2009	582,020
2010	235,436
2011	-

ALGOMA DISTRICT SCHOOL BOARD

Notes to Financial Statements

Year ended August 31, 2006

8. Contractual obligations and contingent liabilities (continued):

Contingent liabilities:

The School Board is involved in certain legal matters and litigation, the outcomes of which are not presently determinable. The loss, if any, from these contingencies will be accounted for in the year in which the matters are resolved. Management is of the opinion that these matters are mitigated by adequate insurance coverage.

9. First Nation fees:

Tuition and transportation fee revenue for education services provided to First Nations' students for the year are as follows:

	2006	2005
Chapleau Cree First Nation	\$ 133,366	\$ 92,774
Nippissing First Nation (Indian Affairs-Sudbury)	56,416	23,971
Serpent River First Nation	689,316	581,753
Thessalon First Nation	615,544	582,756
Mississauga First Nation	938,336	794,014
Brunswick House First Nation	123,267	120,337
Michipicoten First Nation	70,048	106,388
Garden River First Nation	1,624,075	1,331,010
Batchewana First Nation	1,028,633	1,073,047
Sagamok Anishinawbeck First Nation	4,725	-
	<u>\$ 5,283,726</u>	<u>\$ 4,706,050</u>

10. Areas of jurisdiction without municipal organization:

The Board performs the duties of levying and collecting taxes, conducting elections of members, etc. in territory without organization. The outlay by the Board in 2005 – 2006 in respect of performing duties of municipal council is reported by area in a separate statement.

Certain costs are recoverable through an offset to the local taxation revenue. The expenditure of recreational committees for 2006 was \$59,708, (2005 - \$59,315).