

REPORT TO THE BOARD of 2026 06 16		Item # 3.1
Prepared By:	Associate Director, Santa Maria	
Strategic Priority:	All Priorities	
Purpose:	Information Discussion Motion	
Topic/Issue:	Approval of the 2026-2027 Budget	



Rationale	
As per section 169.1 of the Education Act, the Board has a responsibility to ensure effective stewardship of the Board's resources. As such, our draft budget requires review by all levels of supervision to ensure support and agreement.	
Key Highlights	
- The Ministry of Education announced the 2026-27 Core Funding (Core Ed) on 2026 05 13 and released Memorandum 2026-27 Education Funding B02, which contained summary budget information as well as Ministry Projections of School Board Funding. - School Boards also received detailed information related to some funding in addition to Core Ed, formerly called Priorities and Partnership Funds (PPF) which is now termed Responsive Education Programs (REP). - The Ministry financial website for grant calculation was accessible to Board financial staff on 2026 05 13. - Administrative Council began meeting in February to discuss budget planning for the forthcoming year. - The budget process was approved by Trustees at the 2026 02 24 Board Meeting. - The Operations & Budget Committee met on 2026 06 09 for a budget review that encompassed the Ministry grant projections, current status of budget and Administrative Council's budget strategies. The Committee approved a final version to present to the Board tonight. - The Associate Director of Corporate Services & Operations will discuss the 2026-2027 budget process with the Special Education Advisory Council (SEAC) at a future date. - Attachments for your review include: - Attachment #1 2026-27 Estimates - Revenue - Attachment #2 2026-27 Estimates - Expenditures - Attachment #3 Summary of 2026-2027 Enhancements to Purchase in 2025-2026 - Attachment #4 Continued Programs and Projects from 2025-2026 - Attachment #5 New Expenditures and Enhancements Included in 2026-2027 Budget - Attachment #6 Analysis of Surplus/Deficit) Balances 2026-2027 Estimates - Attachment #7 2026-2027 Estimates Revenue vs. Expenses – Special Education only	
Anticipated Benefits	
To operate in a fiscally responsible environment.	
Insights / Learning	
N/A	
Considerations/Next Steps	
Monitor enrolment as we move closer to the start of the new year, which typically increases between the approval date of the budget and the start of the school year.	
Motion	
That the Board approve a total budget for expenditures and revenue, including transfers to and from accumulated surplus, for the 2026-27 budget year in the amount of \$209,010,248 as described in the Director's Report to the Board dated 2026 06 16.	
Moved by:	Seconded by:
Motion was: Carried Defeated Initials of Chair:	Resolution #